

Quote A 1996-97

Net Price Equivalency Rate – Per 1,000

5,120

X	\$ 7.00 Application Fee Cost	\$ 35,840.00
X	\$ 27.00 Program Capital	+\$ 138,240.00
st	\$ 34.00 Overhead Balance	St \$ 174,080.00

MINIMUM YIELD (48% Return)

X	@ \$ 12.96 Yield to Consumer	\$ 66,355.20
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YIELDED A NET PROFIT ON CAPITAL (AFTER COST OUTLAY) = 22.074% (\$5.96)

\$39.96

MINIMUM YIELD (68% Return)				Consumers' Waivers Filed			
				<u>10,240</u>	<u>15,360</u>	<u>20,480</u>	<u>25,600</u>
X	\$ 7.00	Application Fee Cost	\$ 35,840.00	71,680	107,520	143,360	179,200
X	\$ 27.00	Program Capital	+\$ 138,240.00	276,480	414,720	552,960	691,200
st	\$ 34.00	Overhead Balance	St \$ 174,080.00	348,160	522,400	696,320	870,400
+X	\$ 7.00	Closing Fee Cost	+\$ 35,840.00	71,680	107,520	143,360	179,200
TL	\$ 41.00	Total Program Equity	TL \$ 209,920.00	415,840	629,760	839,680	1,049,600

X	@ \$ 18.36 Yield to Consumer	\$ 94,003.20	\$ 188,006.40	\$ 384,307.20	\$ 778,240.00	\$ 1,331,200.00
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YIELDED A NET PROFIT ON CAPITAL (AFTER COST OUTLAY) 16.14% (\$4.36)

\$45.36 (-1.60) UNDER

MINIMUM YIELD	
(92.68% Return)	
X @ \$ 25.02 Yield to Consumer =	\$ 128,102.40 \$ 384,307.20
YIELDED A NET PROFIT ON CAPITAL (AFTER COST OUTLAY)	40.82% (\$11.02)
\$57.02	(+5.06) OVER

MINIMUM YIELD	
(140.74% Return)	
X @ \$ 38.00 Yield to Consumer =	\$ 194,560.00 \$ 778,240.00
YIELDED A NET PROFIT ON CAPITAL (AFTER COST OUTLAY)	88.88% (\$24.00)
\$65.00	(+18.04) OVER

MINIMUM YIELD	
(292.59% Return)	
X @ \$ 52.00 Yield to Consumer =	\$ 266,240.00 \$ 1,331,200.00
YIELDED A NET PROFIT ON CAPITAL (AFTER COST OUTLAY)	140.74% (\$38.00)
\$79.00	(+32.04) OVER